

**POLYCHEM LIMITED**



CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020  
Ph: 022 - 2282 0048, E-mail: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com) , Website: [www.polychemltd.com](http://www.polychemltd.com)

**Date: 13.08.2025**

**To**  
**Head Listing Compliance**  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**Company Code - 506605**

Dear Sir/Ma'am,

**Sub: Disclosure of Voting Results of the 68<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 12<sup>th</sup> August, 2025 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report**

The 68<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Tuesday, 12<sup>th</sup> August, 2025 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means.

The resolutions nos. 1 to 5 as contained in the Notice of the 68<sup>th</sup> AGM was approved/ passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote e-voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Yours faithfully,  
For **Polychem Limited**

**(Deepali Chauhan)**  
**Company Secretary & Compliance Officer**  
**Mem No. A38273**

VOTING RESULTS	
Record date	05-08-2025
Total number of shareholders on record date	5978
Number of shareholders present in the meeting either in person or	
a) Promoter and promoter group	NA
b) Public	NA
Number of shareholders attended the meeting through video	
a) Promoter and promoter group	7
b) Public	48
Number of resolutions passed in meeting	5
Disclosure of notes on voting results	

Resolution Details(1)								
Resolution Required : Ordinary Resolution					<p>(a) To receive, consider and adopt the audited Standalone financial statements of the Company for the financial year ended 31st March, 2025, including the audited Standalone Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.</p> <p>(b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2025, including the audited Consolidated Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of Auditors thereon.</p>			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	210469	210467	99.99904974	210467	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210469</b>	<b>210467</b>	<b>99.99904974</b>	<b>210467</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	12047	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>12047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	181529	422	0.232469743	422	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>181529</b>	<b>422</b>	<b>0.232469743</b>	<b>422</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>210889</b>	<b>52.19443379</b>	<b>210889</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution Details(2)								
Resolution Required : Ordinary Resolution					To Declare a dividend of Rs 20 per equity share of Rs 10 each			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	210469	210467	99.99904974	210467	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210469</b>	<b>210467</b>	<b>99.99904974</b>	<b>210467</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	12047	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>12047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	181529	422	0.232469743	422	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>181529</b>	<b>422</b>	<b>0.232469743</b>	<b>422</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>210889</b>	<b>52.19443379</b>	<b>210889</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution Details(3)								
Resolution Required : Ordinary Resolution					Re-appointment of Mr. T. R. Kilachand who retires by rotation			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	210469	140056	66.5447168	140056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210469</b>	<b>140056</b>	<b>66.5447168</b>	<b>140056</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	12047	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>12047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	181529	422	0.232469743	422	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>181529</b>	<b>422</b>	<b>0.232469743</b>	<b>422</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>140478</b>	<b>34.76790952</b>	<b>140478</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Note: No. of Votes polled excludes vote of related parties. 4 (four) Shareholders (individual promoters) holding 70411 votes were related parties, and their votes have not been considered.**

Resolution Details(4)								
Resolution Required : Ordinary Resolution					Appointment of Ms. Ragini Chokshi and Co. Company Secretaries, Mumbai (Firm Regn No. 92897) as Secretarial Auditors of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	210469	210467	99.99904974	210467	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210469</b>	<b>210467</b>	<b>99.98812306</b>	<b>210467</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	12047	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>12047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	181529	422	0.232469743	422	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>181529</b>	<b>422</b>	<b>0.232469743</b>	<b>422</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>210889</b>	<b>52.19443379</b>	<b>210889</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution Details(5)								
Resolution Required : Ordinary Resolution					Payment of commission not exceeding 1 percent of net profit to Non- Executive Directors of the Company for a period of 3 years i.e. FY 2025-26, FY 2026-27 and FY 2027-28			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	210469	140056	66.5447168	140056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>210469</b>	<b>140056</b>	<b>66.5447168</b>	<b>140056</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-voting	12047	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>12047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Non-Institutions	E-voting	181529	421	0.232469743	421	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	<b>Total</b>	<b>181529</b>	<b>421</b>	<b>0.232469743</b>	<b>421</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>404045</b>	<b>140477</b>	<b>34.76766202</b>	<b>140477</b>	<b>0</b>	<b>100</b>	<b>0</b>

**Note:** No. of Votes polled excludes vote of related parties. 5 (five) Shareholders (including 4 individual promoters and 1 public Non Institution) holding 70412 votes were related parties, and their votes have not been considered.



*Ragini Chokshi & Co.*

Tel. : 022-2283 1120  
022-2283 1134

*Company Secretaries*

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 13/08/2025

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
68<sup>th</sup> Annual General Meeting (AGM)  
Of **POLYCHEM LIMITED**  
Held on Tuesday, 12<sup>th</sup> August, 2025 at 11.00 a.m.

Dear Madam,

**1. Appointment as Scrutinizer:**

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company, a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of POLYCHEM LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular dated May 12, 2020, January 21, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Tuesday, 12<sup>th</sup> August, 2025 at 11.00 a.m. (IST) through Video Conferencing facility / Other Audio-Visual Means ('VC / OAVM').

**2. Our Responsibility**

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 68<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.



### 3. Dispatch of Notice convening AGM

- i) Pursuant to MCA General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021, 21/2021, 02/2022, 10/2022, 09/2023 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and latest being 09/2024 dated September 19, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 advertisement was published on Friday, July 18, 2025 in Free Press Journal, Mumbai (English Edition) and on Friday, July 18, 2025 in Navshakti, Mumbai (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.polychemltd.com](http://www.polychemltd.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com)
- iii) The Company completed dispatch of Notice of AGM on Thursday, July 17, 2025 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date


Voting rights were reckoned as on Tuesday, August 05, 2025 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Friday, August 08, 2025 and ended on Monday, August 11, 2025 at 5:00 p.m.

The votes cast were unblocked on August 12, 2025 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.

  
Ms. Isha Thakkar

  
Ms. Parnika Jadhav

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on, August 12, 2025 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:



## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### **Item No. 1: Ordinary Resolution**

- (a) The audited Standalone financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2025, including the audited Standalone Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss and Cash Flow Statement, for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.
- (b) The audited Consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2025, including the audited Consolidated Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the report of Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	210888	1	1	66	210889	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total</b>	<b>65</b>	<b>210888</b>	<b>1</b>	<b>1</b>	<b>66</b>	<b>210889</b>	<b>100.00</b>

#### **SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	210889	100.00
Assented to Resolution	210889	100.00
Dissented to Resolution	0	0.00



**Item No. 2: Ordinary Resolution**

To declare dividend of Rs 20/- per equity share of Rs 10/- each for the financial year ended 31st March, 2025.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	210888	1	1	66	210889	100.00
Dissent	0	0	0	0	0	0	0.00
Total	65	210888	1	1	66	210889	100.00

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	210889	100.00
Assented to Resolution	210889	100.00
Dissented to Resolution	0	0.00



**Item No. 3: Ordinary Resolution**

To appoint a Director in place of Mr. T. R. Kilachand (00006659), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	61	140477	1	1	62	140478	100.00
Dissent	0	0	0	0	0	0	0.00
<b>Total</b>	<b>61</b>	<b>140477</b>	<b>1</b>	<b>1</b>	<b>62</b>	<b>140478</b>	<b>100.00</b>

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
<b>Total Valid votes cast</b>	140478	100.00
<b>Assented to Resolution</b>	140478	100.00
<b>Dissented to Resolution</b>	0	0.00

*Note: 04 Shareholders holding 70411 votes were related parties, and their votes have not been considered.*



**Special Business:**

**Item No. 4: Ordinary Resolution**

Appointment of Ms. Ragini Chokshi & Co. Company Secretaries, Mumbai (Firm Registration No. 92897) as Secretarial Auditors of the Company.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	65	210888	1	1	66	210889	100.00
Dissent	0	0	0	0	0	0	0.00
Total	65	210888	1	1	66	210889	100.00

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	210889	100.00
Assented to Resolution	210889	100.00
Dissented to Resolution	0	0





**Item No. 5: Ordinary Resolution**

Payment of commission not exceeding 1% of net profit to Non-Executive Directors of the Company for a period of 3 years i.e. FY 2025-26, FY 2026-27 and FY 2027-28.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	60	140476	1	1	61	140477	100.00
Dissent	0	0	0	0	0	0	0.00
Total	60	140476	1	1	61	140477	100.00

*Note: 05 Shareholders holding 70412 votes were related parties, and their votes have not been considered.*

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	140477	100.00
Assented to Resolution	140477	100.00
Dissented to Resolution	0	0.00



## **RESULTS**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 68<sup>th</sup> AGM of the Company i.e. Tuesday, August 12, 2025.

Yours faithfully,

Thanking You,

**Place: Mumbai**

**Date: 13/08/2025**

**Countersigned by  
POLYCHEM LIMITED**

Company Secretary

**For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)**



*R. K. Chokshi*

**RAGINI CHOKSHI  
(Partner)**

**Membership No: F2390**

**C.P. No.: 1436**

**UDIN: F002390G000998418**